

MANGALAM INDUSTRIAL FINANCE LIMITED
3, SYNAGOGUE STREET, 2ND FLOOR, KOLKATA - 700 001

Part I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2014

(₹ in Lacs)

Particulars	STANDALONE RESULTS					CONSOLIDATED RESULTS	
	Quarter Ended			Year Ended		Year Ended	
	31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013	31-03-2014	31-03-2013
	Audited	Unaudited *	Unaudited *	Audited	Audited	Audited	Audited
1. Income from Operations							
a Net Sales/Income from Operations	3.97	3.71	53.50	16.20	68.68	16.20	68.68
Total Income from operations (Net)	3.97	3.71	53.50	16.20	68.68	16.20	68.68
2. Expenses							
a. Purchase of Equity Shares	-	-	37.50	-	37.50	-	37.50
b. Employee Benefit Expenses	1.64	1.29	2.58	5.51	5.01	5.51	5.01
c. Depreciation	0.04	-	-	0.04	-	0.04	-
d. Other expenditure	2.20	0.58	2.84	6.25	13.06	8.13	14.80
Total Expenses	3.88	1.87	42.92	11.80	55.57	13.68	57.31
3. Profit/(Loss) from Operations before other Income , Finance Cost and exceptional	0.09	1.84	10.58	4.40	13.11	2.52	11.37
4. Other Income	-	-	-	0.10	-	0.48	0.92
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional items	0.09	1.84	10.58	4.50	13.11	3.00	12.29
6. Finance Cost	0.02	0.02	-	0.26	-	0.26	-
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items	0.07	1.82	10.58	4.24	13.11	2.74	12.29
8. Exceptional Items	4.50	8.43	-	12.92	-	12.92	-
9. Profit/Loss from Operations before Tax	(4.43)	(6.61)	10.58	(8.68)	13.11	(10.18)	12.29
10. Tax Expenses							
Current Tax	-	-	(7.01)	-	(7.01)	-	(7.01)
Deferred Tax	0.82	-	(0.75)	0.82	(0.75)	0.82	(0.75)
Mat Tax Credit	-	-	(0.20)	-	(0.20)	-	(0.20)
11. Net Profit/Loss for the period	(3.61)	(6.61)	2.63	(7.86)	5.16	(9.36)	4.33
12. Paid-up Equity Share Capital (Face Value - Rs. 10/- of each Share)	9,616.43	9,616.43	9,616.43	9,616.43	9,616.43	9,616.43	9,616.43
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(21.69)	(13.82)	563.09	572.46
14. Earning per Share (of Rs. 10/- each) (not annualised)							
Basic & Diluted	(0.004)	(0.007)	0.003	(0.008)	0.005	(0.010)	0.005

Part II

A. PARTICULARS OF SHAREHOLDING					
1 Public shareholdings					
- No. of shares	70645150	70645150	70645150	70645150	70645150
- % of Shareholdings	73.46%	73.46%	73.46%	73.46%	73.46%
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
Number of shares	25519200	25519200	25519200	25519200	25519200
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	26.54%	26.54%	26.54%	26.54%	26.54%

B. Investors Complaint		3 MONTHS ENDED 31/03/2014
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed off during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL



Statement of Assets and Liabilities as per clause 41 (v) of the Listing Agreement :

PARTICULARS	STANDALONE		CONSOLIDATED	
	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	Audited	Audited	Audited	Audited
I. EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital	9616.44	9616.44	9616.44	9616.44
(b) Reserves and Surplus	(21.69)	(13.82)	563.09	572.46
(2) Current Liabilities				
(a) Short-term Borrowings	1.24	5.00	1.24	5.00
(b) Other current liabilities	0.34	0.21	0.46	0.33
(c) Short-term provisions	3.87	9.33	3.87	9.33
TOTAL	9600.20	9617.16	10185.10	10203.55
(1) Non-current assets				
(a) Fixed Assets				
(i) Intangible Assets	0.43	-	0.43	-
(ii) Tangible Assets	-	-	588.00	588.00
(b) Non-current investments	8843.10	8882.10	8813.50	8852.50
(c) Deferred tax assets (net)	0.82	-	0.82	-
(2) Current assets				
(a) Cash and cash equivalents	24.77	19.66	50.31	46.21
(b) Short-term loans and advances	727.21	713.00	727.21	713.00
(c) Other current assets	3.87	2.40	4.83	3.84
TOTAL	9600.20	9617.16	10185.10	10203.55

Notes:

1. The above audited Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 27th May, 2014.
2. No Investors complaint remains pending at the quarter ended on 31st March, 2014.
3. Previous Years' figures have been regrouped/rearranged to confirm to Current Year's classification.
4. Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
5. Company has only one segment & hence no separate segment result has been given.

By order of the Board
For MANGALAM INDUSTRIAL FINANCE LIMITED



Tapas Mondal

Tapas Mondal
(Director)

Place: Kolkata
Dated: 27.05.2014

MAROTI & ASSOCIATES

Chartered Accountants

TO

AUDIT COMMITTEE
MANGALAM INDUSTRIAL FINANCE LTD
3 SYNAGOGUE STREET
2ND FLOOR
KOLKATA - 700007

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RE : LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31ST MARCH , 2014

We have reviewed the accompanying statement of un audited financial results of **MANGALAM INDUSTRIAL FINANCE LIMITED** for the quarter ended **31ST MARCH ,2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MAROTI & ASSOCIATES**
(CHARTERED ACCOUNTANTS)


MADAN KUMAR MAROTI
(Proprietor)
M.NO : 057073

PLACE : KOLKATA
DATE : 27/05/2014